

First Press (Hawke's Bay) Ltd:

Contract Rates – 2013 Season:

Olive Pressing:

Option A:

Contract Press Olives at below pressing rates.

Would be considered for priority purchase of Olive Oil at \$7.00 (plus GST) per litre, drawn down in no lesser than 1,000 litre quantities and paid for upon receipt of the Olive Oil at First Press.

Storage parameters would be required in accordance with Olives New Zealand directive .

Option B:

Contract Press Olives for no cash payment.

First Press retains 50% of Olive Oil processed from your Olive Fruit as compensation for olive pressing and related services.

The remaining 50% would be considered for purchase at \$7.00 (plus GST) per litre, drawn down in no lesser 1,000 litre quantities and paid for upon receipt of the Olive Oil at First Press.

Pressing Charges:

| Estimated season's volume: | | | rate per kg (plus GST) | |
|----------------------------|---------|----------------|------------------------|---|
| | | | { 7 day account } | { 20 th mth following pressing } |
| 100 kgs | to | 1 Tonne | \$0.90 | Payable upon Collection |
| 1000 kgs | to | 5 Tonne | \$0.60 | \$0.70 |
| 5 tonne | to | 10 tonne | \$0.50 | \$0.75 |
| 10 tonne | to | 20 tonne | \$0.45 | \$0.60 |
| 20 Tonne | Onwards | by negotiation | | |

Olive Oil dispatched on confirmation of payment terms.

Oleo Flo Enzyme and Talc Powder

Oleo Flo and Talc added per 600kg batch, CHARGED AT \$50.00 PER TONNE.

Storage of Olive Oil:

Customers are responsible for providing suitable containers in to which there oil can be pumped as there fruit is processed.

Set Up:

| | |
|----------|---------------|
| Bottling | \$200 per run |
| Labeling | \$200 per run |

Bottling:

| | | |
|---------------------------|--------|-------------------|
| TVP standard glass bottle | | |
| | 250 ml | \$0.59 |
| | 500 ml | \$0.79 |
| | caps | \$0.19 |
| Bottling, capping | | \$0.45 per bottle |
| Labelling | | \$0.35 per bottle |